

INFORMAL REPORT
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FID
940

COUNTRY Austria/USSE

DATE DISTR. 22 March 1948

SUBJECT Production of the Voelslauer Kammgarnfabrik

NO. OF PAGES 2 25X1A

PLACE
ACQUIRED

NO. OF ENCLS. 25X1A
(LISTED BELOW)

DATE OF

SUPPLEMENT TO 25X1X
REPORT NO.

1. Because of pending negotiations for an Austrian peace treaty, the danger that the Soviets will requisition the Voelslauer Kammgarnfabrik A.G., Bad Voelslau bei Wien, as German property now seems less acute.

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2. The following production figures for 1947 tend to establish that only a small percentage of production went to the Soviets, although the mills are located in the Soviet Zone.

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a. Spinning of worsted yarn

Total production 851,370 kgs.
Worsted yarn used by firm 489,823 kgs.
Worsted yarn for processing contracts, including Soviet contracts 361,547 kgs.
Worsted yarn for processing Soviet contracts 7,116 kgs. (under 1%)

b. Spinning of carded wool (Streichgarn)

Total production 479,172 kgs.
Carded wool used by firm 432,786 kgs.
Carded wool for processing contracts, including Soviet contracts 46,386 kgs.
Carded wool for processing Soviet contracts 6,350 kgs. (1.3%)

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Next Review Date: 2008

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Document No. DD4

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DDA Memo, 4 Apr 77

Auth: DDA REG 77/1963

Date: 5 MAY 1978

By: 1915

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c. Woven products

Total production	<u>530,662 meters</u>
For Austrian use, rationed	370,092 meters
Sold to Russians for schillings	44,670 meters (11.34%)
Exported	24,100 meters
Used for processing Soviet contracts	46,800 meters
Used for processing USIA contracts	45,000 meters

3. Most of the wool came from Australia on credits granted by Hambros Bank, Ltd. London, at 7%, including foreign risk insurance.
4. Some material was bartered within Austria to obtain food for the workers, certain chemicals, and additional coal.
5. Most sales of finished material to the Russians took place when individual Russians appeared in the mill to buy cloth for civilian suits, willingly paying very high schilling prices.

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